



**The Central Bank of Lesotho invites bids for Government of Lesotho Treasury Bills.**

**Details are as follows:**

|                        |          |                                  |
|------------------------|----------|----------------------------------|
| <b>Auction Date</b>    | <b>:</b> | <b>2013 March 27</b>             |
| <b>Settlement Date</b> | <b>:</b> | <b>2013 March 27</b>             |
| <b>Bids Close</b>      | <b>:</b> | <b>03.00 p.m., 2013 March 26</b> |
| <b>Results at</b>      | <b>:</b> | <b>11.00 a.m., 2013 March 27</b> |

| <b>Days</b>                         | <b>91</b>            | <b>182</b>           | <b>273</b>           | <b>364</b>           |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Maturity dates</b>               | <b>2013 June 26</b>  | <b>2013 Sept 25</b>  | <b>2013 Dec 27</b>   | <b>2014 March 26</b> |
| <b>Amount Offered</b>               | <b>M 40.0million</b> | <b>M 30.0million</b> | <b>M 10.0million</b> | <b>M 20.0million</b> |
| <b>Recent Similar Discount Rate</b> | <b>5.2950%</b>       | <b>5.2550%</b>       | <b>5.3880%</b>       | <b>5.3670%</b>       |
| <b>Recent Similar Yield Rate</b>    | <b>5.3658%</b>       | <b>5.3964%</b>       | <b>5.6143%</b>       | <b>5.6700%</b>       |

**The minimum bid amounts for competitive and non-competitive bids are M100,000 and M5,000 respectively. Bidders must complete the details on tender form CBL/TBR/1. Both Competitive Bids and Non-Competitive Bids in sealed envelopes must be deposited in the tender boxes marked "Tender Box: Competitive Bids" or "Tender Box: Non-Competitive Bids" respectively, in the foyer of the Central Bank of Lesotho, Maseru, by the deadline for submission of bids as shown above.**