



The Central Bank of Lesotho

Results of Government of Lesotho Treasury Bills Tender - Auction 309

Auction Date 26-Nov-14

Settlement Date 26-Nov-14

Days	91	182	273	364
Maturity Date	25-Feb-15	27-May-15	26-Aug-15	25-Nov-15
Amount Offered*	LSL 10.00	LSL 10.00	LSL 7.00	LSL 7.00
Total of bids received*	LSL 22.91	LSL 27.50	LSL 14.04	LSL 20.29
Amount Issued*	LSL 9.84	LSL 9.66	LSL 6.64	LSL 6.52
Allocation Price	98.440	96.625	94.885	93.085
Equivalent Discount Rate (p.a)	6.2490%	6.7640%	6.8390%	6.9350%
Equivalent Annual Effective Yield (p.a.)	6.3479%	7.0000%	7.2077%	7.4500%
Allocation at cutoff	100.00%	100.00%	100.00%	100.00%
Range of successful yields (%)	6.1000-6.3479	6.5000-7.0000	7.2077-7.2077	7.0000-7.4500

* Amounts in million Maloti